

## News Flash

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### Headlines

#### National News

##### > Industry

- 'Future bright for India's tech textiles, nonwovens'

##### > Peer Group

- Tesco, GAP supplier to enter fashion retail

### Full Story

#### 'Future bright for India's tech textiles, nonwovens'

Source: Commodity Online; May 10, 2010

The future is bright for India's nonwovens and technical textiles sector on rising middle income population who will fuel the domestic consumption of products such as hygiene and feminine care. This will be one of the drivers for growth for the nonwovens and technical textiles (NWTT) industry in India, according to Seshadri Ramkumar, Associate Professor of Non-wovens and technical textiles at Texas Tech University, USA.

Ramkumar further said that the government and the industry are looking for diversification opportunities to enlarge the overall market size of the Indian textiles industry. India textiles industry wants to reach the size of US \$

115 billion by 2012. The expectation is that the technical textiles sector will contribute at least 10% to the overall market size, which will be US \$ 11.5 billion. The current value of the Indian technical textiles sector is around US \$8 billion. This means, India's technical textiles sector has to nearly double in size in years ahead. All stake holders, i.e., industry and trade associations, Government, industry related trade associations and textile academia and working seriously to build a viable technical textiles sector in India.

Technical textiles sector is classified into three: 1) Consumer Products; 2) Institutional Products and 3) Government

Procurement Products. Consumer products include personal care, baby care and hygiene products. In this category, global brands such as Huggies and Pampers have penetrated into the market. Major players are P&G, Kimberly-Clark, SCA-Godrej and Johnson and Johnson. Products from these major international companies are predominantly sold in pharmacies and retail stores such as Birla's More and Big Bazaars. The consumers that use these products are predominantly middle-income, upper middle class and those from the upper strata of the society.



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predominantly middle-income, upper middle class and those from the upper strata of the society.

The cost and the lack of awareness prohibit the penetration of these products into the rural and low income areas. There will be growth in the

consumption of institutional products such as geotextiles, automotive textiles and hospital products. India has a plan to build 20 kilometers of national highway per day which will lead to more consumption of technical textiles products.

## Tesco, GAP supplier to enter fashion retail

Source: Economic Times; May 10, 2010

MUMBAI: Crew B.O.S Products, a leading supplier of leather and fashion accessories to global brands such as Esprit, Armani, Tesco, GAP and Chico's, has decided to enter Indian retail market.

The Rs 350-crore exporter will float a wholly-owned subsidiary, Crew Republica Retail, for its retail foray, said Tarun Joshi, director of the Delhi-based firm. To start with, it will open stores selling branded bags, leather shoes, belts and some other fashion accessories in metros.

Crew B.O.S., one of the largest exporters of leather goods, will invest around Rs 80 crore to set up exclusive shops in Mumbai, Delhi and Bangalore, said Mr Joshi who will head the initiative.

He, however, refused to share the details of financing. "The idea is to establish

already popular name in the international market in to a global brand," said Mr Joshi. "We would leverage our expertise in manufacturing products for most of the renowned global brands," he said.

Crew B.O.S supplies fashion accessories and home decoration products made from fabrics, leather, metal and wood to brands such as Next PLC, Esprit, Armani Exchange, Zara, Massimo Dutti, Tesco and H&M in Europe and GAP, Banana Republic, Old Navy, Chico's and Fossil in the US.

Some imported premium and luxury brands in the India are Louiss Vitton, Aldo, Mango, Esprit, Guess and Agner.

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and H&M in Europe and GAP, Banana Republic, Old Navy, Chico's and Fossil in the US. Crew B.O.S exports fashion accessories and home decoration products made from fabrics, leather, metal and wood.

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The Indian clothing and fashion accessory market, that refers to products in apparel accessories, hard accessories like bags, wallets, fashion jewellery, time wear and eyewear, may double in next five years, Mr Joshi added.