

## Transcript

**Presentation Session**

**Event Date / Time** : 25th April 2010, 4 PM IST  
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**Moderator:**

Good evening ladies and gentlemen. I'm Shirley, moderator for this conference. Welcome to the conference call of XYZ India Limited. We have with us today Mr. BR of XYZ India Limited. At this moment all participants are in listen only mode. Later, we will conduct a question and answer session. At that time if you have a question, please press \* and 1 on your telephone key pad. Please note this conference is recorded. I would now like to hand over the conference to Ms. Smita Choudry.

**Ms. Smita Choudry:**

Thanks Shirley. I also would like to thank all the analysts for being a part of this telecom. As you see in the year again, the company has done extremely well. We have with us today, Mr. BR, CMD XYZ who will take us through the performances this quarter. Yes, Mr. BR, over to you.

**BR:**

Good evening ladies and gentlemen. Welcome to the ICS analyst meet. I am very happy and delighted that yesterday in our Board of all Directors meeting that we have come out with annual results. I think the same has been circulated to you and you must have gone through all the numbers that have come out. In the last budget, the February budget the Government is going to come out with a National Fund primarily on TLD losses. If you see the difference between previous and now, the focus clearly is on the transmission distribution losses. I have one of my colleagues also here, Mr. Ravi, Corporate Planning and Strategy who will also be taking us through the analyst meet. Most of the things he will be running through and whenever required I will be coming on and try to answer. So shall we go ahead with the question and answer session?

*Question and Answer Session*

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**Moderator:**

Sure sir. Ladies and Gentlemen we will now begin the question and answer session. If you have a question, please press \* and 1 on your telephone key pad and wait for your turn to ask the question. If your question has been answered before your turn and you wish to withdraw your request you may do so by pressing # key.

Our first question comes from Mr. Sandeep of HSBC.



- Sandeep:** Hi sir, congratulations on a good set of numbers.
- BR:** Thank you so much Sandeep.
- Sandeep:** My first question is with regard to your current order book, which I understand is 900 crores. Can you give us a
- Arun Nayak:** Okay. Roughly how much time does it take for the TND losses to minimize by say around 10%?
- BR:** You see you are generalizing the issues rather than being specific. As I was mentioning we have nothing to do as far as the actual losses is concerned. We only get the orders from the state.
- BR:** Financial institutions are not high; I can send you the wavers there. The promoters hold only one Board seat in the company and that is myself and all the Board members are Professionals even as Directors and Executive Directors who are eminent personalities from the actual domain side.
- Yohan:** Not even from the Government of Singapore have they got 5%....
- BR:** Okay fine, that's it sir, all the best.
- Moderator:** There are no further questions. Now I hand over the floor to Ms. Smita Choudry for closing comments.
- Smita Choudry:** Thanks Shirley. I thank on behalf of Concept Public Relations to all the participants for being a part of this telecom, if you have any further queries please drop in your mail. Thank you so much.
- XYZ Management:** Thank you very much for participating in the analysts meet, thank you so much.
- Moderator:** Ladies and gentlemen, this concludes your conference for today. Thank you for your participation and for using Door Sabha's conference call service. You may disconnect your lines now. Thank you, have a pleasant evening.

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- Note:**
- 1.This document has been edited to improve readability.
  2. Blanks in this transcript represent inaudible or incomprehensible words.

